

## STATEMENTS ON MATTER OF OFFICIAL RESPONSIBILITY

### 13. Statement by Chief Minister regarding a meeting with H.M. Treasury on 27th November 2008.

#### The Greffier of the States (in the Chair):

Very well, just before the adjournment I have given leave to the Chief Minister to make a brief addition to the statement he made earlier about the U.K. review. I understand Chief Minister you have news on the name of the reviewer, for example.

#### 13.1 Senator F.H. Walker:

Yes, Sir, I do. I am pleased to announce that the U.K. Government has today announced that the Chancellor has asked Michael Foot CBE to lead the review. That is not the former leader of ... **[Laughter]** Sir Michael Foot has had a distinguished career in international finance including at the Bank of England and the Financial Services Authority. Indeed he was one of the architects of the F.S.A. (Financial Services Authority) and he is already well known to us in Jersey and Guernsey. I can also announce that the terms of reference have, I understand, been published on the Treasury website as amended by the suggestion put forward by Jersey and Guernsey. Further to that the announcement will be accompanied by quotes from Lord Myners from the Treasury, Lord Bach from the Ministry of Justice and Gillian Merrion from the Foreign Office, welcoming the review and providing assurance that constitution arrangements and fiscal autonomy are out of the scope of it. I will get full details to Members as soon as possible, which will probably be tomorrow morning.

#### Senator F.H. Walker:

Can I propose the adjournment, Sir.